

# **FISCAL NOTE**

## **SB 1826 - HB 1212**

February 24, 2005

**SUMMARY OF BILL:** Amends the retirement law by authorizing an appointed administrator of elections in Stewart County to participate in TCRS without requiring an actuarial study to determine how much it would cost the county to allow the administrator to participate

### **ESTIMATED FISCAL IMPACT:**

**Local Govt. Expenditures – Net Increase – Less than \$10,000/Permissive**

Assumptions:

- Only one person will be affected by this bill.
- Any savings realized from not being required to perform an actuarial study is estimated to be less than any pension liability that Stewart County may incur if such county chooses to allow such administrator to participate.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director

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